

**GOODWILL FOUNDATION
CHANMARI, AIZAWL,
MIZORAM
REGN. NO. S.R. 27/98/MZ-RFS**

ACCOUNT :- CONSOLIDATED

AUDITORS REPORT

We have Audited the annexed Balance sheet of above mentioned Society as at **31st March, 2015** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that day and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report are in agreement with the books of account. The Accounts of the Society have been prepared on Cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned similarly expenses are recognised when paid rather than when obligation is incurred.

Subject to above:-

The statement of account deal with this report are compiled from the Books of Account maintained by the abovementioned Society:

- (i) In the case of Balance Sheet, the state of affairs of the Society as at **31st March, 2015**
- (ii) In the case of Income & Expenditure account for the surplus for the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

PLACE :: IMPHAL

DATED :: 15th June, 2015



S.L. GANGWAL & CO
Chartered Accountants

Jyoti Kumar Jain
Partner
M No. 77090
F.R. No. 004649C

GOODWILL FOUNDATION
 CHANMARI, AIZAWL,
 MIZORAM
 REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

BALANCE SHEET AS ON 31ST MARCH, 2015

LIABILITIES	A M O U N T	ASSETS & PROPERTIES	A M O U N T
GENERAL FUND A/C		FIXED ASSETS	
Opening Balance	1,748,732.00	(As Per Schedule "A")	1,674,045.00
Add surplus as per income & expend. account	204,823.00		
	1,953,555.00		
CURRENT LIABILITIES :-		A) CURRENT ASSETS	
Cutting & Tailoring Training	85,000.00	Closing Balance :-	
Broom Processing	51,180.00	IGSSS (SBI A/c No. 10763499755)	10,070.00
		SBI A/c No. 10763514094	1,918.08
		SBI A/c No. 10665618347	203,211.00
		Cash in Hand	8,490.92
		LOANS AND ADVANCES	
		Repayment of RGVN Loan	30,000.00
		Amount return to NRTT	162,000.00
TOTAL::	2,089,735.00	TOTAL::	2,089,735.00

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 15TH JUNE, 2015



S.L. GANGWAL & CO
 Chartered Accountants

Jyoti Kumar Jain
 Partner
 M No. 77090
 F.R. No. 004649C

**GOODWILL FOUNDATION
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ACCOUNT :- CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses :-		By Members Subscription	26,500.00
Staff Honorarium	486,000.00	By Members Contribution	106,000.00
Office Rent	120,000.00	By Sale Proceeds from :-	
Meeting Expenses	72,500.00	Handloom & Handicrafts Products	523,900.00
Stationery	34,999.00	Piggery	548,200.00
Travelling & Conveyances	68,700.00	By Grant-in-Aid :-	
To HIV/AIDS Awareness programme	54,300.00	(As per schedule "D")	4,475,380.00
To Seminars & Workshops	42,400.00	By Goodwill Foundation School :-	
To Handloom & Handicrafts Trainings	145,000.00	Admission Fees @ Rs. 2000/-	
To Sustainable Options for Uplifting		per student	890,000.00
Livelihood(SOUL):-		Tuition Fees @ Rrs. 600/- per month	
(As Per Schedule "C")	464,700.00	x 445 x 12	3,204,000.00
To Agriculture Development	135,200.00	Boarding Fees (Rs. 3000/- per	
To Northeast rural livelihood		Student monthly x 50 boarders	
project facilitation	4,120,930.00	x 10 months	1,500,000.00
To Women & Child Programme	82,100.00	By Received from Sustainable	107,150.00
To Goodwill foundation School :-			
(As Per Schedule "B")	4,551,050.00		
To Depreciation	798,428.00		
To Surplus tfd.to capital			
account	204,823.00		
TOTAL::	11,381,130.00	TOTAL:	11,381,130.00
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Per our report of even date annexed,

PLACE :: IMPHAL

DATED :: 15TH JUNE, 2015



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 Chartered Accountants

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**GOODWILL FOUNDATION
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ACCOUNT :- CONSOLIDATED

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

PAYMENTS	A M O U N T	RECEIPTS	A M O U N T
To Administrative Expenses :-		By Opening Balance :-	
Staff Honorarium	486,000.00	To Cash in Hand	4,500.92
Office Rent	120,000.00	Cash at Bank :-	
Meeting Expenses	72,500.00	IGSSS (SBI A/c No. 10763499755)	74,675.00
Stationery	34,999.00	SBI A/c No. 10763514094	1,617.08
Travelling & Conveyances	68,700.00	SBI A/c No. 10665618347	235,096.00
To HIV/AIDS Awareness programme	54,300.00	By Members Subscription	26,500.00
To Seminars & Workshops	42,400.00	By Members Contribution	106,000.00
To Handloom & Handicrafts Trainings	145,000.00	By Sale Proceeds from :-	
To Sustainable Options for Uplifting Livelihood(SOUL):-		Handloom & Handicrafts Products	523,900.00
(As Per Schedule "C")	464,700.00	Piggery	548,200.00
To Agriculture Development	135,200.00	By Grant-in-Aid :-	
To Northeast rural livelihood project facilitation	4,120,930.00	(As per schedule "D")	4,475,380.00
To Women & Child Programme	82,100.00	By Goodwill Foundation School :-	
To Goodwill foundation School :-		Admission Fees @ Rs. 2000/- per student	890,000.00
(As Per Schedule "B")	4,551,050.00	Tuition Fees @ Rrs. 600/- per month x 445 x 12	3,204,000.00
To Fixed Assets :-		Boarding Fees (Rs. 3000/- per Student monthly x 50 boarders x 10 months	1,500,000.00
(As Per Schedule "A")	1,095,450.00	By Received from Sustainable	107,150.00
To Closing Balance :-			
IGSSS (SBI A/c No. 10763499755)	10,070.00		
SBI A/c No. 10763514094	1,918.08		
SBI A/c No. 10665618347	203,211.00		
Cash in Hand	8,490.92		
TOTAL::	11,697,019.00	TOTAL ::	11,697,019.00
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Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 15TH JUNE, 2015



S.L. GANGWAL & CO
 Chartered Accountants

Jyoti Kumar Jain
 Partner
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 F.R. No. 004649C

GOODWILL FOUNDATION
 CHANMARI, AIZAWL,
 MIZORAM
 REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

SCHEDULES ANNEXED THERETO AND FORMING PART OF BALANCE SHEET
 AS AT 31ST MARCH, 2015 AND RECEIPTS & PAYMENT ACCOUNT AND
 INCOME & EXPENDITURE ACCOUNT FOR
 THE YEAR ENDED ON THAT DATE

SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2015

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31-03-15
Furniture & Fixture	81,655.00	NIL	81,655.00	8,166.00	73,489.00
Computer & Accesories	93,996.00	52,500.00	146,496.00	87,898.00	58,598.00
Tools & Equipments	113,325.00	NIL	113,325.00	16,999.00	96,326.00
Library Books	8,126.00	NIL	8,126.00	4,876.00	3,250.00
Digital Camera	2,670.00	NIL	2,670.00	1,602.00	1,068.00
Handloom Workshed	45,898.00	NIL	45,898.00	4,590.00	41,308.00
Goodwill Academy:-					
Books	94,317.00	705,000.00	799,317.00	479,590.00	319,727.00
Furniture	806,602.00	245,000.00	1,051,602.00	105,160.00	946,442.00
Computer & Accesories	25,272.00	92,950.00	118,222.00	70,933.00	47,289.00
Hostel Utensils	27,121.00	NIL	27,121.00	5,424.00	21,697.00
Rural Livelihood Improvement Women Led Initiative :-					
Furniture & Fixture	16,402.00	NIL	16,402.00	1,640.00	14,762.00
Computer & Accesories	6,480.00	NIL	6,480.00	3,888.00	2,592.00
Rehabilitation Centre for Destitute Children :-					
Bed & Bedding etc.	33,705.00	NIL	33,705.00	3,371.00	30,334.00
Utensils	21,454.00	NIL	21,454.00	4,291.00	17,163.00
TOTAL ::	1,377,023.00	1,095,450.00	2,472,473.00	798,428.00	1,674,045.00



**GOODWILL FOUNDATION
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SCHEDULE "B" OF GOODWILL FOUNDATION SCHOOL

PARTICULARS	A M O U N T
Rent of School Building	720,000.00
Teachers' Salary @ Rs. 10,000/- per month for 6 teacher for 12 months	720,000.00
Teachers' Salary @ Rs. 8,000/- per month for 9 teacher for 12 months	864,000.00
Office Assistant 1x Rs. 6000x 12 months	72,000.00
Warden 2 x 7000x 12 months	168,000.00
Chowkidar 1x 3500 x 12 months	42,000.00
Peon 1 x 3500 x 12 months	42,000.00
Cooks 2 x 3500 x 12 months	84,000.00
Hostel Mess Expenditures	1,500,000.00
Books & Exercise Books	705,000.00
Furniture	245,000.00
Computer & Accessories	92,950.00
Stationery	98,000.00
Telephone, Electricity & Water	60,000.00
Advertisements	70,000.00
Medicines	85,450.00
Misc. Expenses	25,600.00

TOTAL : :	5,594,000.00
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SCHEDULE "C" SUSTAINABLE OPTIONS FOR UPLIFTING LIVELIHOOD

PARTICULARS	A M O U N T
Remuneration of Staff	203,000.00
Staff Social Security Benefits	14,700.00
Office Rent	14,000.00
Telephone, Water & Electricity	10,500.00
Printing & Stationery	8,400.00
Travelling Expenses	49,700.00
Programme Expenses	164,400.00

TOTAL : :	464,700.00
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ACCOUNT :- CONSOLIDATED

SCHEDULE "D" OF GRANT-IN-AID

PARTICULARS	AMOUNT
Grant-in-Aid Received from Indo-Global Social Service Society (IGSSS) Dated 20/05/2014	200,000.00
Grant-in-Aid Received from Indo-Global Social Service Society (IGSSS) Dated 20/08/2014	154,450.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 378006 Dated 20/05/2014	358,710.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 736716 Dated 20/05/2014	358,710.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 1049226 Dated 20/05/2014	312,510.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 578544 Dated 12/08/2014	119,570.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 578545 Dated 12/08/2014	119,570.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 578546 Dated 12/08/2014	104,170.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562163 Dated 04/10/2014	239,140.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562164 Dated 04/10/2014	208,340.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562165 Dated 04/10/2014	239,140.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562217 Dated 25/10/2014	239,140.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562218 Dated 25/10/2014	239,140.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562219 Dated 25/10/2014	208,340.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562271 Dated 20/01/2015	105,380.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562285 Dated 20/01/2015	119,570.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562324 Dated 02/02/2015	119,570.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562372 Dated 11/03/2015	358,710.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562373 Dated 11/03/2015	358,710.00
Grant-in-Aid Received from North East Rural Livelihoods Project vide cheque No. 562374 Dated 11/03/2015	312,510.00
TOTAL ::	4,475,380.00

