

**GOODWILL FOUNDATION  
CHANMARI, AIZAWL,  
MIZORAM  
REGN. NO. S.R. 27/98/MZ-RFS**

**ACCOUNT :- CONSOLIDATED**

## **AUDITORS REPORT**

We have Audited the annexed Balance sheet of above mentioned society as at **31ST MARCH, 2016** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report are in agreement with the books of account. The Accounts of the society have been prepared on Cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned similarly expenses are recognised when paid rather than when obligation is incurred.

The statement of account deal with this report are compiled from the Books of Account maintained by the above mentioned society :-

(i) In the case of Balance Sheet, the state of affairs of the society as at **31ST MARCH, 2016**

(ii) In the case of Income & Expenditure account for the Surplus for the year ended on that date.

(iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

**PLACE :: IMPHAL**

**DATED :: 14TH MAY, 2016**



**S.L. GANGWAL & CO**  
Chartered Accountants

*Jyoti Kumar Jain*  
Partner  
M No. 7090  
FR No. 004649C

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**S.L. Gangwal & Company**

Chartered Accountants

**Thangal Bazar,  
Imphal (Manipur)**

GOODWILL FOUNDATION  
CHANMARI, AIZAWL,  
MIZORAM  
REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

**BALANCE SHEET AS ON 31ST MARCH, 2016**

LIABILITIES	A M O U N T	ASSETS & PROPERTIES	A M O U N T
GENERAL FUND A/C		FIXED ASSETS	
Opening Balance	1,953,555.00	(As Per Schedule "A)	1,917,537.00
Add surplus as per income & expend. account	302,938.00		
	<u>2,256,493.00</u>		
<b>CURRENT LIABILITIES :-</b>		<b>A) CURRENT ASSETS</b>	
Cutting & Tailoring Training	85,000.00	<b>Closing Balance :-</b>	
Broom Processing	51,180.00	IGSSS (SBI A/c No. 10763499755)	9,440.00
		SBI A/c No. 10763514094	212,645.08
		SBI A/c No. 10665618347	55,481.00
		Cash in Hand	5,569.92
		<b>LOANS AND ADVANCES</b>	
		Repayment of RGVN Loan	30,000.00
		Amount return to NRTT	162,000.00
<b>TOTAL::</b>	<u><b>2,392,673.00</b></u> =====	<b>TOTAL::</b>	<u><b>2,392,673.00</b></u> =====

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 14TH MAY, 2016



**S.L. GANGWAL & CO**  
Chartered Accountants

*Jyoti Kumar Jain*  
Partner  
M No. 77000  
FR No. 004649C

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**S.L. Gangwal & Company**

**Chartered Accountants**

**Thangal Bazar,  
Imphal (Manipur)**

**GOODWILL FOUNDATION  
CHANMARI, AIZAWL,  
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REGN. NO. S.R. 27/98/MZ-RFS**

**ACCOUNT :- CONSOLIDATED**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
<b>To Administrative Expenses :-</b>		By Members Subscription	26,500.00
Staff Honorarium	576,000.00	By Members Contribution	159,000.00
Office Rent	120,000.00	By Sale Proceeds from :-	
Meeting Expenses	119,230.00	Handloom & Handicrafts Products	495,200.00
Stationery	68,000.00	Piggery	582,900.00
Travelling & Conveyances	121,424.00	By Grant-in-Aid :-	
To HIV/AIDS Awareness programme	45,700.00	(As per schedule "C")	4,977,200.00
To Seminars & Workshops	72,900.00	By Goodwill Foundation School	
To Handloom & Handicrafts Trainings	85,000.00	Admission Fees 450 students @ Rs. 2000/-	
To Urban Livelihood Mission	446,500.00	per student	900,000.00
To Agriculture Development	108,400.00	Tuition Fees @ Rs. 800/- per month	
To Northeast Rural Livelihoods Project		x 450 x 12	3,600,000.00
Facilitation	4,320,700.00	Boarding Fees (Rs. 3500/- per	
To Women & Child programme	54,100.00	Student monthly x 50 boarders	
<b>To Goodwill foundation School :-</b>		x 10 months	1,750,000.00
<b>Recurring Expenditure :</b>			
(As Per Schedule "B")	5,060,000.00		
To Depreciation	989,908.00		
To Surplus tfd.to capital account	302,938.00		
<b>TOTAL::</b>	<b>12,490,800.00</b>	<b>TOTAL:</b>	<b>12,490,800.00</b>

**Per our report of even date annexed**

**PLACE :: IMPHAL**

**DATED :: 14TH MAY, 2016**



**S.L. GANGWAL & CO**  
**Chartered Accountants**

**Jyoti Kumar Jain**  
**Partner**  
**M No. 77090**  
**FR No. 004649C**

**GOODWILL FOUNDATION  
 CHANMARI, AIZAWL,  
 MIZORAM  
 REGN. NO. S.R. 27/98/MZ-RFS**

**ACCOUNT :- CONSOLIDATED**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

<b>PAYMENTS</b>	<b>A M O U N T</b>	<b>RECEIPTS</b>	<b>A M O U N T</b>
<b>To Administrative Expenses :-</b>		<b>By Opening Balance :-</b>	
Staff Honorarium	576,000.00	Cash in Hand	8,490.92
Office Rent	120,000.00	<b>Cash at Bank :-</b>	
Meeting Expenses	119,230.00	IGSSS (SBI A/c No. 10763499755)	10,070.00
Stationery	68,000.00	SBI A/c No. 10763514094	1,918.08
Travelling & Conveyances	121,424.00	SBI A/c No. 10665618347	203,211.00
To HIV/AIDS Awareness programme	45,700.00	By Members Subscription	26,500.00
To Seminars & Workshops	72,900.00	By Members Contribution	159,000.00
To Handloom & Handicrafts Trainings	85,000.00	<b>By Sale Proceeds from :-</b>	
To Urban Livelihood Mission	446,500.00	Handloom & Handicrafts Products	495,200.00
To Agriculture Development	108,400.00	Piggery	582,900.00
To Northeast Rural Livelihoods Project Facilitation	4,320,700.00	<b>By Grant-in-Aid :-</b>	
To Women & Child programme	54,100.00	(As per schedule "C")	4,977,200.00
<b>To Goodwill foundation School :-</b>		<b>By Goodwill Foundation School</b>	
<b>Recurring Expenditure :</b>		Admission Fees 450 students @ Rs. 2000/- per student	900,000.00
(As Per Schedule "B")	5,060,000.00	Tuition Fees @ Rs. 800/- per month x 450 x 12	3,600,000.00
<b>To Fixed Assets :-</b>		Boarding Fees (Rs. 3500/- per Student monthly x 50 boarders x 10 months	1,750,000.00
(As Per Schedule "A")	1,233,400.00		
<b>To Closing Balance :-</b>			
IGSSS (SBI A/c No. 10763499755)	9,440.00		
SBI A/c No. 10763514094	212,645.08		
SBI A/c No. 10665618347	55,481.00		
Cash in Hand	5,569.92		
<b>TOTAL::</b>	<b>12,714,490.00</b>	<b>TOTAL ::</b>	<b>12,714,490.00</b>

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 14TH MAY, 2016



*S.L. GANGWAL & CO*  
 Chartered Accountants

*Jyoti Kumar Jain*  
 Partner  
 M No. 77090  
 F R No. 004649C

GOODWILL FOUNDATION  
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ACCOUNT :- CONSOLIDATED

SCHEDULES ANNEXED THERETO AND FORMING PART OF BALANCE SHEET  
AS AT 31ST MARCH, 2016 AND RECEIPTS & PAYMENT ACCOUNT AND  
INCOME & EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED ON THAT DATE

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SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2016

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31-03-16
Furniture & Fixture	73,489.00	NIL	73,489.00	7,349.00	66,140.00
Computer & Accesories	58,598.00	43,400.00	101,998.00	61,199.00	40,799.00
Tools & Equipments	96,326.00	NIL	96,326.00	14,449.00	81,877.00
Library Books	3,250.00	NIL	3,250.00	1,950.00	1,300.00
Digital Camera	1,068.00	NIL	1,068.00	641.00	427.00
Handloom Workshed	41,308.00	NIL	41,308.00	4,131.00	37,177.00
<b>Goodwill Academy:-</b>					
Books	319,727.00	850,000.00	1,169,727.00	701,836.00	467,891.00
Furniture	946,442.00	285,000.00	1,231,442.00	123,144.00	1,108,298.00
Computer & Accesories	47,289.00	55,000.00	102,289.00	61,373.00	40,916.00
Hostel Utensils	21,697.00	NIL	21,697.00	4,339.00	17,358.00
<b>Rural Livelihood Improvement Women</b>					
Furniture & Fixture	14,762.00	NIL	14,762.00	1,476.00	13,286.00
Computer & Accesories	2,592.00	NIL	2,592.00	1,555.00	1,037.00
<b>Rehabilitation Centre for Destitute Chi</b>					
Bed & Bedding etc.	30,334.00	NIL	30,334.00	3,033.00	27,301.00
Utensils	17,163.00	NIL	17,163.00	3,433.00	13,730.00
<b>TOTAL ::</b>	<b>1,674,045.00</b>	<b>1,233,400.00</b>	<b>2,907,445.00</b>	<b>989,908.00</b>	<b>1,917,537.00</b>



GOODWILL FOUNDATION  
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SCHEDULE "B" OF GOODWILL FOUNDATION SCHOOL

PARTICULARS		AMOUNT
<b>Recurring Expenditure :-</b>		
Rent of School Building @ RS. 60,000/- per month for 12 months	720,000.00	
Teachers' Salary @ Rs. 12,000/- per month for 6 teacher for 12 months	864,000.00	
Teachers' Salary @ Rs. 10,000/- per month for 9 teacher for 12 months	1,080,000.00	
Office Assistant 1x Rs. 7000 x 12 months	84,000.00	
Warden 2 x 8000 x 12 months	192,000.00	
Chowkidar 1 x 4000 x 12 months	48,000.00	
Peon 1 x 4000 x 12 months	48,000.00	
Cooks 2 x 4000 x 12 months	96,000.00	
Hostel Mess Expenditures	1,543,850.00	
Stationery	150,000.00	
Telephone, Electricity & Water	84,000.00	
Advertisements	70,000.00	
Medicines	50,450.00	
Misc. Expenses	29,700.00	
		5,060,000.00
<b>Non-Recurring Expenditure :-</b>		
Books & Exercise Books	850,000.00	
Furniture	285,000.00	
Computer & Accessories	55,000.00	
		1,190,000.00
<b>TOTAL ::</b>		<b>6,250,000.00</b>





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**S.L. Gangwal & Company**

**Chartered Accountants**

**Thangal Bazar,  
Imphal (Manipur)**

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**ACCOUNT :- CONSOLIDATED**

**SCHEDULE "C" OF GRANT-IN-AID**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Grant-in-aid received from UD & PA Department, Govt. of Mizoram Dated 28/05/2015	100,000.00
Grant-in-aid received from UD & PA Department, Govt. of Mizoram Cheque No. 480536 Dated 22/12/2015	100,000.00
Grant-in-aid received from UD & PA Department, Govt. of Mizoram Cheque No. 480544 Dated 19/01/2016	246,500.00
Grant-in-aid received from North east Rural Livelihoods Project through bank Transfer Dated 15/06/2015	159,400.00
Grant-in-aid received from North east Rural Livelihoods Project through bank Transfer Dated 15/06/2015	187,400.00
Grant-in-aid received from North east Rural Livelihoods Project through bank Transfer Dated 15/06/2015	187,400.00
Grant-in-aid received from North east Rural Livelihoods Project Vide sanction order No. PD/NERLP/2013-14/344(Vol.I)/475 Dated 15/07/2015	518,210.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Cheque No. 167179 Dated 31/07/2015	1,066,230.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Cheque No. 168486 Dated 05/11/2015	362,010.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344(Vol.I)/154c Dated 27/11/2015	256,540.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344(Vol.I)/155c Dated 27/11/2015	256,540.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344(Vol.I)/156c Dated 27/11/2015	222,940.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344(Vol.I)/228c Dated 27/01/2016	256,540.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344(Vol.I)/227c Dated 27/01/2016	256,540.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344(Vol.I)/226c Dated 27/01/2016	222,940.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344 (Vol.I) Dated 15/03/2016	111,470.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344 (Vol.I) Dated 15/03/2016	128,270.00
Grant-in-aid received from North east Rural Livelihoods Project Vide Sanction order No. PD/NERLP/2013-14/344 (Vol.I) Dated 15/03/2016	128,270.00
Grant-in-aid received from NABARD, Aizawl Regional Office, Vide cheque No. 601419 Dated 16/02/016	210,000.00
<b>TOTAL ::</b>	<b>4,977,200.00</b>

