

**GOODWILL FOUNDATION
CHANMARI, AIZAWL,
MIZORAM
REGN. NO. S.R. 27/98/MZ-RFS**

ACCOUNT :- CONSOLIDATED

AUDITORS REPORT

We have Audited the annexed Balance sheet of above mentioned society as at **31ST MARCH, 2017** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report are in agreement with the books of account. The Accounts of the society have been prepared on Cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned similarly expenses are recognised when paid rather than when obligation is incurred.

The statement of account deal with this report are compiled from the Books of Account maintained by the above mentioned society :-

- (i) In the case of Balance Sheet, the state of affairs of the society as at **31ST MARCH, 2017**
- (ii) In the case of Income & Expenditure account for the Surplus for the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

PLACE :: IMPHAL

DATED :: 14TH JUNE, 2017



*For S.L. GANGWAL & CO.
Chartered Accountants*

*Jyoti Kumar Jain
Partner
M No. 77090
FR No. 004649C*

GOODWILL FOUNDATION
 CHANMARI, AIZAWL,
 MIZORAM
 REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

BALANCE SHEET AS ON 31ST MARCH, 2017

LIABILITIES	A M O U N T	ASSETS & PROPERTIES	A M O U N T
		FIXED ASSETS	
GENERAL FUND A/C			
Opening Balance	22,56,493.00	(As Per Schedule "A")	21,87,718.00
Add surplus as per income & expend. account	43,295.13		
	22,99,788.13		
CURRENT LIABILITIES :-			
Cutting & Tailoring Training	85,000.00		
Broom Processing	51,180.00		
		A) CURRENT ASSETS	
		Closing Balance :-	
		IGSSS (SBI A/c No. 10763499755)	5,189.50
		SBI A/c No. 10763514094	46,067.06
		SBI A/c No. 10665618347	2,400.57
		Cash in Hand	2,593.00
		LOANS AND ADVANCES	
		Repayment of RGVN Loan	30,000.00
		Amount return to NRTT	1,62,000.00
TOTAL::	24,35,968.13	TOTAL::	24,35,968.13

As Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 14TH JUNE, 2017



For S.L. GANGWAL & CO.
 Chartered Accountants

Jyoti Kumar Jain
 Partner

M No. 77090
 F.R. No. 001619C

GOODWILL FOUNDATION
 CHANMARI, AIZAWL,
 MIZORAM
 REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses :-		By Members Subscription	26,500.00
Staff Honorarium	7,68,000.00	By Members Contribution	2,69,000.00
Office Rent	1,20,000.00	By Sale Proceeds from :-	
Meeting Expenses	98,500.00	Handloom & Handicrafts Products	5,45,000.00
Stationery	97,250.15	Piggery	6,25,724.00
Travelling & Conveyances	1,05,300.00	By Grant-in-Aid :-	
Bank Charges	3,124.72	(As per schedule "C")	16,60,718.00
To HIV/AIDS Awareness programme	42,900.00	By Commission Received through NABFINS	82,015.00
To Seminars & Workshops	1,40,500.00	By Goodwill Foundation School	
To Handloom & Handicrafts Trainings	68,850.00	Admission Fees 442 students @ Rs. 2000/-	
To Northeast Rural Livelihoods Project		per student	8,84,000.00
Facilitation	5,37,218.00	Tuition Fees @ Rs. 900/- per month	
To Urban Livelihood Mission	1,93,500.00	x 442 x 12	47,73,600.00
To Agriculture Development	1,33,000.00	Boarding Fees (Rs. 3500/- per	
To Research on Trafficking of NE Girls		Student monthly x 43 boarders	
to Northern India	3,00,000.00	x 10 months	15,05,000.00
To Farmers Producers Organisations			
Promotion	6,30,000.00		
To Women & Child Programme	81,950.00		
To Goodwill foundation School :-			
Recurring Expenditure :			
(As Per Schedule "B")	58,52,540.00		
To Depreciation	11,55,629.00		
To Surplus tfd to capital			
account	43,295.13		
TOTAL::	1,03,71,557.00	TOTAL:	1,03,71,557.00

As Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 14TH JUNE, 2017



For S.L. GANGWAL & CO.
 Chartered Accountants

Jyoti Kumar Jain
 Partner
 M No. 77090
 FR No. 004649C

GOODWILL FOUNDATION
 CHANMARI, AIZAWL,
 MIZORAM
 REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

PAYMENTS	A M O U N T	RECEIPTS	A M O U N T
To Administrative Expenses :-		By Opening Balance :-	
Staff Honorarium	7,68,000.00	Cash at Bank :-	
Office Rent	1,20,000.00	IGSSS (SBI A/c No. 10763499755)	9,440.00
Meeting Expenses	98,500.00	SBI A/c No. 10763514094	2,12,645.08
Stationery	97,250.15	SBI A/c No. 10665618347	55,481.00
Travelling & Conveyances	1,05,300.00	Cash in Hand	5,569.92
Bank Charges	3,124.72		
To HIV/AIDS Awareness programme	42,900.00	By Members Subscription	26,500.00
To Seminars & Workshops	1,40,500.00	By Members Contribution	2,69,000.00
To Handloom & Handicrafts Trainings	68,850.00	By Sale Proceeds from :-	
To Northeast Rural Livelihoods Project Facilitation	5,37,218.00	Handloom & Handicrafts Products	5,45,000.00
To Urban Livelihood Mission	1,93,500.00	Piggery	6,25,724.00
To Agriculture Development	1,33,000.00	By Grant-in-Aid :-	
To Research on Trafficking of NE Girls to Northern India	3,00,000.00	(As per schedule "C")	16,60,718.00
To Farmers Producers Organisations Promotion	6,30,000.00	By Commission Received through NABFINS	82,015.00
To Women & Child Programme	81,950.00	By Goodwill Foundation School Admission Fees 442 students @ Rs. 2000/- per student	8,84,000.00
To Goodwill foundation School :-		Tuition Fees @ Rs. 900/- per month x 442 x 12	47,73,600.00
Recurring Expenditure :		Boarding Fees (Rs. 3500/- per Student monthly x 43 boarders x 10 months)	15,05,000.00
(As Per Schedule "B")	58,52,540.00		
To Fixed Assets :-			
(As Per Schedule "A")	14,25,810.00		
To Closing Balance :-			
IGSSS (SBI A/c No. 10763499755)	5,189.50		
SBI A/c No. 10763514094	46,067.06		
SBI A/c No. 10665618347	2,400.57		
Cash in Hand	2,593.00		
TOTAL::	1,06,54,693.00	TOTAL ::	1,06,54,693.00

As Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 14TH JUNE, 2017



For S.L. GANGWAL & CO.
 Chartered Accountants

Jyoti Kumar Jain
 Partner
 M.No. 57090
 FR No. 004649C

GOODWILL FOUNDATION
 CHANMARI, AIZAWL,
 MIZORAM
 REGN. NO. S.R. 27/98/MZ-RFS

ACCOUNT :- CONSOLIDATED

SCHEDULES ANNEXED THERETO AND FORMING PART OF BALANCE SHEET
 AS AT 31ST MARCH, 2017 AND RECEIPTS & PAYMENT ACCOUNT AND
 INCOME & EXPENDITURE ACCOUNT FOR
 THE YEAR ENDED ON THAT DATE

SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2017

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31-03-17
Furniture & Fixture	66,140.00		66,140.00	6,614.00	59,526.00
Computer & Accesories	40,799.00	1,15,750.00	1,56,549.00	93,929.00	62,620.00
Tools & Equipments	81,877.00		81,877.00	12,282.00	69,595.00
Library Books	1,300.00		1,300.00	780.00	520.00
Digital Camera	427.00		427.00	256.00	171.00
Handloom Workshed	37,177.00		37,177.00	3,718.00	33,459.00
Goodwill Academy:-					
Books	4,67,891.00	9,15,060.00	13,82,951.00	8,29,771.00	5,53,180.00
Furniture	11,08,298.00	3,50,000.00	14,58,298.00	1,45,830.00	13,12,468.00
Computer & Accesories	40,916.00	45,000.00	85,916.00	51,550.00	34,366.00
Hostel Utensils	17,358.00		17,358.00	3,472.00	13,886.00
velihood Improvement Women Led Initiative :-					
Furniture & Fixture	13,286.00		13,286.00	1,329.00	11,957.00
Computer & Accesories	1,037.00		1,037.00	622.00	415.00
abilitation Centre for Destitute Children :-					
Bed & Bedding etc.	27,301.00		27,301.00	2,730.00	24,571.00
Utensils	13,730.00		13,730.00	2,746.00	10,984.00
TOTAL ::	19,17,537.00	14,25,810.00	33,43,347.00	11,55,629.00	21,87,718.00



GOODWILL FOUNDATION
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SCHEDULE "B" OF GOODWILL FOUNDATION SCHOOL

PARTICULARS	AMOUNT
Recurring Expenditure :-	
Rent of School Building @ Rs. 80,000/- per month for 12 months	9,60,000.00
Teachers' Salary @ Rs. 13,000/- per month for 6 teacher for 12 months	9,36,000.00
Teachers' Salary @ Rs. 11,000/- per month for 9 teacher for 12 months	11,88,000.00
Office Assistant 1x Rs. 7000 x 12 months	84,000.00
Warden 2 x 8500 x 12 months	2,04,000.00
Chowkidar 1 x 4000 x 12 months	48,000.00
Peon 1 x 4000 x 12 months	48,000.00
Cooks 2 x 4000 x 12 months	96,000.00
Hostel Mess Expenditures	17,93,000.00
Stationery	2,21,000.00
Telephone, Electricity & Water	98,000.00
Advertisements	97,000.00
Medicines	58,240.00
Misc. Expenses	21,300.00

	58,52,540 00
Non-Recurring Expenditure :-	
Books & Exercise Books	9,15,060.00
Furniture	3,50,000.00
Computer & Accessories	45,000.00

	13,10,060.00

TOTAL : :	71,62,600.00
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SCHEDULE "C" OF GRANT-IN-AID

PARTICULARS	AMOUNT
Grant-in-aid received from North East Rural Livelihoods Project Vide Cheque No. 173509 Dated 31/04/20	1,84,907.00
Grant-in-aid received from North East Rural Livelihoods Project Vide Cheque No. 173510 Dated 31/04/20	1,59,662.00
Grant-in-aid received from North East Rural Livelihoods Project Vide Cheque No. 173554 Dated 31/04/20	1,92,649.00
Grant-in-aid received from Asian Centre for Human Rights Vide Cheque No. 716823 Datd 22/07/2016	3,00,000.00
Grant-in-aid received from NABARD,Aizawl Regional Office through Bank Account Transfer Dated 15/09/16	2,60,000.00
Grant-in-aid received from UD&PA Department, Govt. of Mizoram, Dated 19/10/2016	1,93,500.00
Grant-in-aid received from NABARD,Aizawl Regional Office through Bank Account Transfer Dated 16/03/16	3,70,000.00

TOTAL : :	16,60,718.00
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